

Money

▼ Dow 20,881.48 (-21.50) ▲ S&P500 2,373.47 (+0.87) ▲ NASDAQ 5,875.78 (+14.05) ▼ OIL \$48.40/bbl. (-0.19%) ▲ 10-YR. NOTE 2.63% (+0.05)

Cruise industry conference returns

Trade show temporarily relocated

BY ARLENE SATCHELL
Staff writer

For the second straight year, Seatrade Cruise Global, the cruise industry's largest global business-to-business conference and trade show, is dropping anchor in Fort Lauderdale.

The four-day event runs Monday through Thursday at the Greater Fort Lauderdale/Broward County Convention Center.

Last year's event attracted more than 10,000 registered attendees and 700 exhibitors from 93 countries, organizers said. And attendees booked more than 5,200 room nights across nine contracted hotels near the convention center.

The annual cruise industry event is estimated to generate more than \$9 million in economic impact in Broward County. Seatrade Cruise Global relocated to Broward last year due to renovations in its former home — the Miami Beach Convention Center — and is contracted to remain in Fort Lauderdale through 2018, with an option for 2019.

On Monday Celebrity Cruises gave media attending Seatrade a preview of features and amenities set to debut on the first ship in its new Edge-class of vessels launching in 2018.

The unveiling took place at parent company Royal Caribbean Cruises Ltd.'s Innovation Lab in Miami.

Celebrity Edge, touted as the first ship to be designed entirely in 3-D, will feature staterooms without sliding doors, two new suite categories (Iconic Suites and Edge Villas), a traveling edge-of-the-ship entertainment venue called the Magic Carpet, among other offerings.

The new ship's Edge Staterooms with Infinite Veranda will offer a seamless design from entry to water's edge, Celebrity said.

"The Infinite Veranda stateroom does away with the inefficiencies of traditional verandas, where sliding doors keep guests

walled off from the sea 90 percent of the time," said Celebrity President Lisa Lutloff-Perlo, in a statement. "By eliminating the sliding glass doors, guests can walk right up to the amazing views that bring the outside in."

The ship's two high-end Iconic Suites will be located above the bridge and offer two bedrooms and two bathrooms, a butler's pantry and a 700-square-foot veranda with hot tub. The six split-level Edge Villas boast private

See CRUISE, 8B

"With all doors open, there is a complete connectivity to the outside."

Ralph Choëff, architect



VHT STUDIOS/COURTESY

The mansion, which took 18 months to complete, features seven bedrooms, nine bathrooms, two half baths, a 55-foot-wide infinity pool, a covered cabana area and a summer kitchen.

Feel like you're floating at waterfront mansion

BY JENNIFER BOEHM
Staff writer

All around the waterfront mansion at 6480 Allison Road in Miami Beach, it can be hard to discern where the interior ends and the outdoors begins.

This is the novelty of the 10,632-square-foot estate designed by architect Ralph Choëff of Choëff Levy Fischman.

Floor-to-ceiling glass sliding doors open throughout the home to provide stunning views of Biscayne Bay and unbounded access to nearly every part of the home. The open-air setting offers a tranquil union with the outdoors that is rare in a traditional home.

"With all doors open, there is a complete connectivity to the outside," Choëff said. "The whole house works together."

A path of white blocks that appears to float leads guests over a reflecting pool and to the front entrance. This zen-like entryway sets the tone for the rest of the house.

Once inside, and with no standard walls as a boundary, a backyard that would normally be obstructed

from view can be seen through the glass doors, along with a 55-foot-wide infinity pool, a covered cabana area and summer kitchen.

The indoor kitchen boasts a clean and sophisticated look, thanks to Canaletto Walnut wood cabinetry that conceals appliances and storage space.

The cabinets, which were crafted by Italian artisans and exported to Miami Beach, give the room a rich and warm feel.

Additional sliding glass doors in the kitchen open into an alfresco sitting or dining area, complete with two 20-foot living walls containing a variety of greenery, orchids and bromelia.

For the sommelier, a wine preserve with the capacity to hold more than 600 bottles occupies a space just off the kitchen. Inside, hand-carved wooden wine racks secure the bottles at the optimal angles for storage — one pitch for red and one for white.

The mansion, which took 18 months to complete, features seven bedrooms, nine bathrooms and two half baths.

The floating illusion found on

the path to the front entrance also appears inside, as the stairs leading to the second floor seem to protrude from the walls.

The 2,400-square-foot master suite includes separate walk-in closets and master bathrooms, a shoe and handbag closet and a vanity. Picturesque sunsets also can be viewed from the room.

Four other bedrooms, including a mini-master suite, occupy the second floor, while the remaining two bedrooms are located downstairs.

The home also features a theater, elevator, catering kitchen, staff quarters and a three-car garage.

The backyard, situated on 110 feet of water frontage that includes an 80-foot dock, offers a complete view of the entire house.

From this vantage point, the second floor appears to hover above the first.

Originally listed for \$24 million, the home was recently reduced to \$19,999,900. Jeri Jenkins, of Coldwell Banker, is the listing agent.

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Unemployment rises in Broward and Palm Beach

Rate falls slightly in Miami-Dade

BY MARCIA HEROUX POUNDS
Staff writer



AP/FILE

Unemployment rose in Broward and Palm Beach counties in January, but the region continued to add a healthy dose of jobs, according to a report Monday by Florida Department of Economic Opportunity.

Economists don't put much stock in month-to-month movement in the unemployment rate. The overall trend continues to be down.

Broward's jobless rate was 5 percent compared with 4.7 percent a year ago. The county added 22,800 jobs in January over a year ago.

Palm Beach's unemployment rose to 5.2 percent from 4.8 percent a year ago, with the county adding 16,700 jobs over a year ago.

Miami-Dade County's jobless rate was 5.1 percent, a decline from 5.2 percent in

Region continues to add jobs when compared with numbers a year ago.

January 2016. The county added 31,800 jobs in January over a year ago.

Florida's jobless rate is 5 percent, unchanged from a year ago. The state added 277,900 jobs over a year ago, a 3.4 percent increase.

Florida residents leaving jobs are 13 percent compared with 11.7 percent a year ago.

The February numbers are scheduled to be released on March 25.

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Home tour set for 400 properties

BY PAUL OWERS
Staff writer

Scott Agran, president of Lang Realty in Boca Raton, isn't quite sure which way the South Florida housing market is headed.

Sellers have had their say for about 5 years as prices continue to increase. But listings are more plentiful now, and buyers aren't in as big a hurry as before, especially with their money doing so well on Wall Street.

"We have a potential shift from a seller's market to a buyer's market, but we're not quite there yet," Agran said. "It's too early to call."

Lang, one of the busiest brokerages in Palm Beach County, will push for more deals this weekend when it

hosts its sixth annual open house tour by showcasing nearly 400 homes and condominiums for sale from Boca Raton to Port St. Lucie.

From noon to 4 p.m. Sunday, buyers can visit the properties priced from \$200,000 to more than \$1 million.

The open house is Lang's unofficial launch of the traditional spring and summer selling seasons, the busiest time of year in real estate as families look to buy and get settled before the next school year begins.

Buyers tend to scoop up some of the homes before the open house, Agran said. The event also draws some people who are undecided

See HOMES, 8B

Silver Airways to suspend flight service to Cuba

BY CINDY KENT
Staff writer

Silver Airways of Fort Lauderdale was the first U.S. airline to book regularly scheduled flights to Cuba. Now that others have stamped into the market, the small regional carrier is suspending service to the Communist island effective April 22.

In an announcement to the office of John S. Kavulich, president of U.S.-Cuba Trade and Economic Council Inc., the company said a lack of demand combined with overcapacity by larger airlines made its Cuba route unprofitable for the Fort Lauderdale-based

carrier.

Misty Pinson, director of communication for Silver Airways, in a statement said that while the actual total number of passengers currently traveling to and from Cuba on all carriers combined is in line with what Silver originally projected, other airlines continue to serve this market with too many flights and oversized aircraft, which has led to an increase in capacity of approximately 300 percent between the U.S. and Cuba.

Silver has maintained from the beginning that these smaller Cuba markets — which are similar to its successful network and fleet strategy in Florida and the Bahamas —

are best suited for Silver's smaller aircraft type, says Pinson.

In addition to overcapacity, other issues have also contributed to the company's decision: distribution through online travel agencies and codeshare agreements have been unavailable since airlines began servicing Cuba last fall. Now, six months later, this issue is still not fully resolved, resulting in depressed demand, the company says.

Silver Airways will continue to grow its Florida and Bahamas network and its fleet transition strategy to serve more markets farther



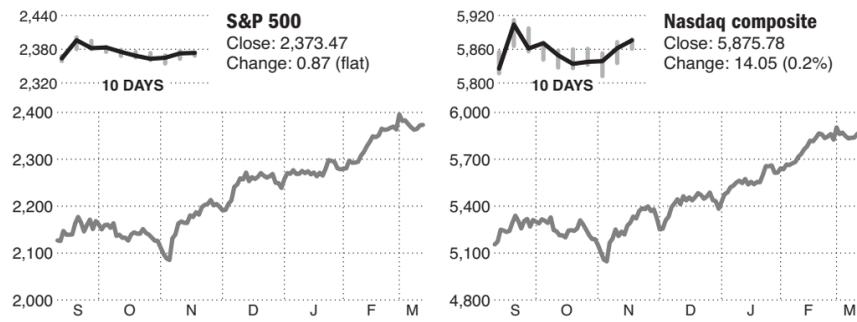
SUN SENTINEL/FILE

Silver Airways says the demand for its flights to Cuba has dropped since other, larger airlines have added routes to the island.

See SILVER, 8B

Markets

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US Indexes	High	52-Week Low	Last	Net chg	1 day %chg	3-mo %chg	Wk	Mo	Qtr	12-mo %Chg
Dow Jones Indus.	21169.11	16821.86	20881.48	-21.50	-0.10%	+5.48%	▼	▲	▲	+21.20%
Dow Jones Transport.	9639.33	7029.41	9251.68	-38.13	-0.41%	-7.76%	▼	▼	▼	+20.30%
Dow Jones Utility	723.83	616.19	691.63	+1.76	+0.26%	+6.07%	▼	▲	▲	+6.79%
NYSE composite	11688.45	9826.52	11519.44	+18.68	+0.16%	+3.06%	▼	▲	▲	+14.35%
Nasdaq composite	5911.79	4574.25	5875.78	+14.05	+0.24%	+8.56%	▲	▲	▲	+23.69%
S&P 500	2400.98	1969.25	2373.47	+0.87	+0.04%	+5.16%	▼	▲	▲	+17.52%
S&P Mid cap 400	1761.08	1368.40	1713.80	+2.90	+0.17%	+1.86%	▼	▼	▼	+22.22%
Wilshire 5000	25008.97	20251.30	24650.18	+7.90	+0.03%	+4.36%	▼	▲	▲	+18.67%
Russell 2000	1414.82	1054.56	1370.28	+5.02	+0.37%	-2.1%	▼	▼	▼	+26.38%
NYSE Mkt composite	2504.53	2140.27	2428.90	+13.32	+0.55%	+5.58%	▼	▼	▼	+8.46%
Nasdaq 100	5398.43	4179.74	5394.57	+8.67	+0.16%	+10.74%	▼	▲	▲	+23.52%
S&P SmallCap 600	863.51	649.84	833.44	+3.17	+0.38%	-1.79%	▼	▼	▼	+25.16%
Russell 1000	1331.57	1087.63	1314.97	+0.71	+0.05%	+5.00%	▼	▲	▲	+17.87%

World Indexes	High	52-Week Low	Last	Net chg	1 day %chg	3-mo %chg	Wk	Mo	Qtr	12-mo %Chg
IPC (Mexico)	48956.06	43902.25	47101.14	-1.17	...%	+4.40%	▼	▼	▲	+5.39%
S&P/TSX (Canada)	15943.09	13217.17	15544.82	+38.14	+0.25%	+1.68%	▼	▼	▼	+15.34%
Nikkei 225 (Japan)	19668.01	14864.01	19633.75	+29.14	+0.15%	+2.50%	▲	▲	▲	+13.93%
FTSE 100 (UK)	7394.61	5788.74	7367.08	+24.00	+0.33%	+6.92%	▲	▲	▲	+19.31%
Hang Seng (Hong Kong)	24364.00	19594.61	23829.67	+261.00	+1.11%	+6.23%	▲	▲	▲	+16.61%
Bovespa (Brazil)	69052.00	47040.83	65534.30	+810.35	+1.25%	+10.74%	▼	▼	▼	+33.52%
All Ord (Australia)	5863.02	5000.41	5794.64	-16.52	-0.28%	+3.12%	▼	▼	▼	+10.53%
TLV TA-25 (Israel)	1502.66	1382.34	1440.11	+0.90	+0.06%	-1.04%	▲	▼	▼	-3.12%

South Florida stocks of interest

Name (ticker)	Last	Chg	YTD %Chg	Name (ticker)	Last	Chg	YTD %Chg	Name (ticker)	Last	Chg	YTD %Chg	Name (ticker)	Last	Chg	YTD %Chg
ASA Gold (ASA)	11.52	+0.08	+4.3	BrwnBrn (BRO)	43.27	+0.06	-3.5	FordM (F)	12.54	+0.1	+3.4	NextEraEn (NEE)	130.46	+4.0	+9.2
AT&T Inc (T)	42.37	+0.2	-4.4	CNOOC (CEO)	115.09	+1.45	-7.2	Forward F (FORD)	1.09	...	-12.8	Novartis (NVS)	75.61	+0.1	+3.8
AbbottLab (ABT)	45.53	+0.19	+18.5	Canon (CAJ)	30.36	+2.2	+7.2	GameStop (GME)	24.19	-9.9	-4.2	NovoNord (NVO)	33.83	-0.6	-5.7
AdobeSys (ADBE)	121.80	+1.7	+18.3	CapOne (COF)	91.79	-4.0	+5.2	GenElec (GE)	29.86	-4.2	-5.5	NutriSyst (NTRI)	48.85	-1.0	+41.0
Aetna (AET)	132.62	-1.8	+6.9	Carnival (CCL)	57.11	-1.0	+9.7	GenMotors (GM)	36.87	+0.4	+5.8	OcciPet (OXY)	62.88	+2.8	-11.7
Allergan (AGN)	240.65	-5.0	+14.6	Carters (CRI)	88.94	+2.6	+3.0	GeoGrp (GEO)	44.86	+1.24	+2.9	OceanBio (OBIO)	4.79	+2.9	+27.4
Allstate (ALL)	82.10	+0.5	+10.8	Caterpillar (CAT)	92.64	+3.3	-1	GlaxoSKIn (GSK)	41.65	+2.8	+8.2	OcwenFn (OCN)	4.54	+0.9	-15.8
Alphabet C (GOOG)	845.54	+2.29	+9.6	Cheesecake (CAKE)	61.87	-0.7	+3.3	GoldmanS (GS)	248.16	-2.2	+3.6	OfficeDpt (ODP)	4.62	...	+2.2
Amazon (AMZN)	854.59	+2.13	+14.0	ChespKtUl (CPK)	66.95	-0.4	...	HP Inc (HPQ)	17.49	+1.0	+17.9	Omnicom (OMC)	84.31	-1.8	-9
AMovill (AMX)	12.59	+0.9	+2	Chevron (CVX)	109.35	-1.26	-7.1	HackettGp (HCKT)	19.51	+0.8	+10.5	Oracle (ORCL)	42.58	-1.0	+11.2
AmExp (AXP)	79.21	-1.7	+6.9	ChinaLife s (LFC)	15.50	+4.4	+20.4	HanesBds s (HBI)	20.15	+1.8	-6.6	PatriotN n (PN)	3.41	-0.1	-26.7
ABInBev (BUD)	107.93	+3.2	+2.4	ChinaPet (SNP)	75.72	+7.7	+6.6	Heico (HEI)	86.29	-6.1	+11.8	PepsiCo (PEP)	109.41	-1.8	+4.6
Anthem (ANTM)	167.24	+8.3	+16.3	Cigna (CI)	153.40	+1.48	+15.0	Hess (HES)	47.79	+6.2	-23.3	PerryEllis (PERY)	22.02	-6.0	-11.6
Apple Inc (AAPL)	139.20	+0.6	+20.2	Cisco (CSCO)	61.10	-1.6	+12.8	HomeDp (HD)	147.43	+5.8	+10.0	PetMed (PETS)	19.58	+1.9	-15.1
ArmourR rs (ARR)	21.58	-1.2	-5	Citigroup (C)	34.50	+0.4	+3.5	Honda (HMC)	31.05	...	+6.4	PetChina (PTR)	73.47	+4.4	-3
AstraZen s (AZN)	30.07	+5.2	+10.1	CitrixSy s (CTXS)	84.93	+5.40	+19.4	Intel (INTC)	35.16	-1.5	-3.1	Petrobras (PBR)	9.43	+0.5	-6.7
AutoNatr (AN)	44.83	-0.1	-7.9	Clorox (CLX)	138.24	+1.7	+15.2	IBM (IBM)	176.46	-1.37	+6.3	Pfizer (PFE)	34.11	...	+5.0
AVISBudget (CAR)	32.83	-2.1	-10.5	Coach (COH)	38.91	-3.6	+11.1	IsleCapri (ISLE)	26.08	+5.4	+5.6	PhilipMor (PM)	111.02	+4.8	+21.3
Avon (AVP)	4.31	+0.3	-14.5	CocaCola (KO)	42.03	+1.1	+1.4	ItauUnibH (ITUB)	12.59	+1.9	+2.6	ProctGam (PG)	91.31	+2.4	+8.6
B Comm (BBT)	19.95	-4.5	-1.1	Comcast s (CMCSA)	37.30	-0.2	+8.0	JPMorgCh (JPM)	91.36	+0.8	+5.9	PulteGrp (PHM)	23.39	-1.4	+27.3
BB&T Cp (BBT)	47.68	-0.3	+1.4	ConocoPhil (COP)	45.84	+1.7	-8.6	JohnJn (JNJ)	126.68	+4.7	+10.0	Qualcom (QCOM)	58.46	-1.8	-10.3
B/E Aero (BEA)	64.67	+5.9	+7.4	Cosco (COST)	164.55	-8.2	+2.8	KB Home (KBH)	18.58	-0.6	+17.5	RepubSvc (RSG)	62.99	+2.2	+10.4
BHP Billit (BHP)	36.38	+7.4	+1.7	Crocs (CROX)	6.65	-0.8	-3.1	LennarA (LEN)	51.92	-8.0	+20.9	RestBrnds (QSR)	54.76	+1.5	+14.9
BHPBill plc (BBL)	31.32	+6.4	-1.4	CrsstTryHI (CCRN)	14.29	-0.1	-8.5	Macsys (M)	30.90	-4.5	-13.7	RioTinto (RIO)	40.85	+1.46	+6.2
BP PLC (BP)	34.07	-2.6	-8.9	Discover (DFS)	71.32	-2.0	-1.1	MarcusMill (MMI)	26.21	-1.9	-1.9	RoyalBk g (RY)	72.52	-0.2	+7.1
BkofAm (BAC)	25.30	-0.1	+14.5	Disney (DIS)	111.52	+6.0	+7.0	Mastec (MTZ)	39.30	-5.0	+2.7	RyCarb (RCR)	96.89	-3.6	+18.1
BkNova g (BNS)	59.28	+6.2	+6.5	DynCom (DY)	95.57	-0.2	+19.0	McClatch rs (MNI)	10.72	...	-18.7	RoyDShilB (RDS/B)	55.20	+4.4	-4.8
Barclay (BCS)	11.21	-0.5	+1.9	ENI (E)	31.35	+0.3	-2.8	McDnlds (MCD)	127.61	-3.7	+4.8	RoyDShilA (RDS/A)	51.99	+2.5	-4.4
Barnes (B)	49.56	+1.8	+4.5	Ecopetrol (EC)	8.78	-0.6	-3.0	Mednax (MD)	70.36	+4.0	+5.6	Ryder (R)	75.17	-1.00	+1.0
BedBath (BBBY)	39.52	-2.5	-2.8	EnviroStr (EVI)	17.40	-1.65	+20.0	Merck (MRK)	64.15	-9.8	+9.0	SAP SE (SAP)	95.12	-0.6	+10.1
BerkH A (BRK/A)	262990	+499	+7.7	Equifax (EFX)	133.38	+1.2	+12.8	Microsof (MSFT)	64.71	-2.2	+4.1	Sanofi (SNY)	43.84	-0.7	+8.4
BerkH B (BRK/B)	175.39	+4.1	+7.6	Expedia (EXPE)	127.35	+1.59	+12.4	MitsuUfJ (MTU)	6.73	+0.5	+9.3	Schlmbrg (SLB)	78.59	-1.0	-6.4
BestBuy (BBY)	44.85	+0.5	+5.1	ExxonMbl (XOM)	81.42	-1.9	-9.8	MotrlaSolu (MSI)	81.65	+0.2	-1.5	SeacorHld (CKH)	66.27	-1.3	-7.0
BigLote (BIG)	49.49	-1.77	-1.4	Facebook (FB)	139.60	+8.1	+21.3	NTT DOCO (DCM)	23.82	+4.6	+4.7	Smucker (SJM)	139.11	-3.8	+8.6
Blackstone (BX)	30.35	+1.41	+12.3	FedExCp (FDX)	193.12	+9.7	+3.7	NatlBevrg (FIZZ)	72.72	+1.35	+4.2	SonyCp (SNE)	31.90	+1.9	+13.8
Boeing (BA)	179.05	+3.5	+15.0	FedNatHld (FNHC)	18.31	+2.0	-2.0	NatlFlix s (NFLX)	143.52	+2.63	+15.9	SpiritAir (SAVE)	51.25	-7.6	-11.4
BritaTob s (BTI)	63.20	+3.8	...	Flanigr (BOL)	24.95	-0.5	+2.5	NxtEraLP (NEP)	30.62	...	+19.9	Staples (SPLS)	8.57	-1.1	-5.3

Interest rates

RATE	YEST	AGO	1YR AGO
Prime Rate	3.75	3.50	3.50
Fed Funds Rate	.66	.40	.36
Fed Funds Target	.63	.38	.38

TREASURIES	YEST	PVS	NET CHG	WK	MO	QTR	1YR AGO
3-month T-bill	.75	0.74	+0.01	▲	▲	▲	.32
6-month T-bill	.90	0.88	+0.02	▲	▲	▲	.50
52-wk T-bill	1.05	1.03	+0.02	▲	▲	▲	.65
2-year T-note	1.38	1.35	+0.03	▲	▲	▲	.96
5-year T-note	2.14	2.10	+0.04	▲	▲	▲	1.49
10-year T-note	2.63	2.58	+0.05	▲	▲	▲	1.98
30-year T-bond	3.21	3.16	+0.05	▲	▲	▲	2.75

BONDS	YEST	PVS	NET CHG	WK	MO	QTR	1YR AGO
AP Muni Bond Idx	2.78	2.78
Barclays Glob Agg Bd	1.76	1.75	+0.01	▲	▲	▲	...
Barclays USAggregate	2.77	2.78	-0.01	▲	▲	▲	2.38
Barclays US Corp	3.48	3.49	-0.01	▲	▲	▲	3.55
Barclays US High Yield	5.99	5.98	+0.01	▲	▲	▲	8.55
Moody's AAA Corp Idx	4.11	4.11	...	▲	▲	▲	3.89
10-yr. TIPS	.65	0.56	+0.09	▲	▲	▲	.42

BANK RATES (BANKRATE.COM NAT'L AVG.)

Auto Loans	wk chg	last	Mortgages	wk chg	last
36-mo. new car	▲	3.19	30 yr fixed	▲	4.18
60-mo. new car	▲	3.45	15 yr fixed	▲	3.31

Certificate of Deposit	Home Equity Loans
6-month CD	\$30K HELOC
1-year CD	\$30K home equ.

Most Active (\$2 or more)

Stock	Vol (1000s)	Last	Chg
Mobileye NV	77,750	60.62	+13.35
Frontier Comm	77,472	2.53	-0.3
Adv Micro Dev	68,907	14.28	+3.7
Sirius XM Hldgs Inc	63,328	5.44	+2.5
Bank of America	53,941	25.30	-0.1
Intel Corp	50,008	35.16	-7.5
Aurinia Pharma	33,223	10.54	+2.04
Cerulean Pharma	31,341	2.49	+9.7
ChesapK Engy	30,458	5.33	+1.8
Gen Electric	26,523	29.86	-4.2
Micron Tech	22,162	25.70	+5.2
Penney JC			