

SunSentinel MONEY

▲ Dow 26,154.67 (+8.68) ▲ S&P500 2,904.98 (+0.80) ▼ NASDAQ 8,010.04 (-3.67) ▲ OIL \$68.99/bbl. (+0.58%) ▲ 10-YR. NOTE 2.99% (+0.03)

Future workforce lacking skills

Study says better training needed

By **MARCIA HEROUX POUNDS**
South Florida Sun Sentinel

WEST PALM BEACH – Young people entering the workforce are lacking both the technical and soft skills they need to succeed in the workplace, according to a study released Thursday by the Business Development Board of Palm Beach County.

The \$130,000 study, funded by J.P. Morgan Chase, reflects the 1.96 million person labor force that

stretches from St. Lucie to Broward counties. The analysis — from a survey of more than 200 businesses; 1,800 residents; 1,200 post-secondary students and 2,900 high school students — calls for Palm Beach County to improve training and expand learning opportunities for high school students.

“Palm Beach County’s economy is extremely robust. However, local CEOs are citing the lack of key skills and talent attraction as one of the biggest issues impacting their ability to grow their bottom line,” said Kelly Smallridge, president and CEO of the Business Development Board, the county’s

economic development partnership.

Kay Stebbins, director of research and analytics for Georgia-based Boyette Strategic Advisors, which conducted the study, said 56 percent of employers surveyed said it is difficult to find talent, especially employees with technical skills.

During a study panel discussion Thursday, which had about 200 business leaders in attendance at the Kravis Center for the Performing Arts, Palm Beach Schools Superintendent Donald Fennoy said he was surprised that the students surveyed acknowledged their lack of soft skills, such as social and

communication skills. But he learned during a recent visit to Suncoast Community High School in Riviera Beach, he said, that students “are actually blaming us for why they don’t have soft skills. They say, ‘I’ve never gone outside by myself and played,’ and ‘I don’t get graded on how to interact with other people.’”

Kimberly Lea, president of Keiser College’s West Palm Beach campus, said educational institutions need to work with employers to provide learning opportunities.

“It’s making sure [medical program] students have those soft skills by working in a local hospital

and knowing what it’s like to be in a stressful situation,” she said.

Recommendations from the survey, which will be addressed by the Business Development Board’s Academic Leaders Council, include:

- Soft skills development from elementary to high school.
- Agreements between educational institutions to explore concurrent credit opportunities.
- New opportunities for businesses to collaborate with education and training providers.

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Magic Leap planning ‘LeapCon’

By **MARCIA HEROUX POUNDS**
South Florida Sun Sentinel

Magic Leap has announced it is planning its first-ever “LeapCon” conference — but not in South Florida, where the company is headquartered.

The invitation-only event, geared toward “developers, creators, pioneers and visionaries,” will be Oct. 9-10 in Los Angeles. Plantation-based Magic Leap is accepting applications to participate through Oct. 3 at magicleap.com/leapcon.

There will be “a lot of surprises and cool stuff happening between now and LeapCon, and at LeapCon,” according to Magic Leap founder and CEO Rony Abovitz’s posts on the discussion site Reddit and news and networking site Twitter.

On social media, some observers thought “LeapCon” was an “unfortunate name,” while others wondered why Magic Leap is not having the conference in South Florida.

“Saddened that Magic Leap isn’t holding the conference in their home town. I know south Florida isn’t a tech hub, but surely it could [have] spotlighted with such a conference.

“I’m sure the attendance would be just as high and it would help the local economy,” posted a Reddit user identified as “MorrisMustang.”

Magic Leap did not respond Friday to questions about not conducting the conference in South Florida.

Magic Leap has become one of South Florida’s most-watched technology companies after attracting more than \$2 billion in investments from companies including Google, Chinese e-commerce company Alibaba, and most recently, the Public Investment Fund, an investment arm of Saudi Arabia.

Just last month, the company launched its first product, Magic Leap One: Creator Edition. The wearable computer, which consists of a headset, computing pack and controller, is for sale in six cities including the Miami-area for \$2,295.

In an interview, Abovitz said Magic Leap One is basically a new, notebook-sized computer that can create digital experiences like people have seen in movies such as “Harry Potter” and “Blade Runner.”

On this channel, real estate is the star



LANG TV/COURTESY
Host Olivia Hollaus, Brittany Belcher (background), Carlos Rodriguez (videographer) and Danielle Silverman work on an episode for Lang TV.

Programs will showcase property that’s for sale

By **LISA J. HURIASH**
South Florida Sun Sentinel

If pretty houses are your thing, you’ll want to check out a new streaming channel dedicated to Palm Beach County real estate starting Monday.

Called Lang Realty TV, after the real estate company, the channel at langrealty.tv will showcase 30-minute programs about luxury living and properties for sale.

“It’s really to promote South Florida’s real estate in general,” said Danielle Silverman, writer and executive producer for Lang TV’s content. Her company, BYL

“It’s really to promote South Florida’s real estate in general.”

Danielle Silverman,
BYL Network

Network, will do the broadcast.

The shows will “educate you, motivate you” and show you a “plethora of homes in all different price ranges... and get into details — the kitchen, backyards, ocean, waterfront,” as well as lifestyle options such as art festivals, restaurants and shopping, Silverman said.

“We live in one of the most beautiful places in the world. Why not showcase it?”

Reality television, especially centered on real estate, is a crowded neighborhood.

On television, the Bravo network has “Million Dollar Listing New York.” (“Million Dollar Listing Miami” is no longer on the air.) And the HGTV network has, well, everything home-related, including “Property Brothers,” “Love It or List It” and “House Hunters,” which has occasionally filmed in South Florida.

But Lang Realty TV says there’s an unfilled niche — and that’s streaming online, and completely local. Because the network is internet-based and not on cable, viewers can watch it on

See **REALTY, 6B**

DOREEN’S DEAL

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Go to SunSentinel.com/PolloTropical for the deal.



— Doreen Christensen

Small-company stocks shine

Associated Press

NEW YORK — U.S. stocks hardly moved Friday as the market wrapped up a solid week. Smaller companies rose following signs of sustained economic growth and reports that more tariffs on Chinese goods could be on the way.

Stocks rose in early trading after the Federal Reserve said production of cars and energy jumped in August. The Commerce Department said sales by retailers grew only slightly in August after a big gain in July.

“It’s a reflection of stronger economic growth,” said Kate

Warne, an investment strategist for Edward Jones. “It continues to bode well for strength going into the fall and later in the year.

Warne said she expects the U.S. economy to grow about 3 percent this year, which is what most experts are forecasting. She said growth will be a bit weaker than in 2019, but that would still be better than most of the previous years since 2009.

Bond yields jumped Friday as investors interpreted the Federal Reserve report as a sign the economy will keep growing and interest rates will keep rising. That helped bank stocks, but it hurt high-dividend stocks.

The combination of trade worries and positive economic news helped smaller companies, which do more business in the U.S. than larger companies do. That makes them less vulnerable to flare-ups in trade tensions. The Russell 2000 index gained 740 points, or 0.4 percent, to 1,721.72.

Bloomberg News reported that President Donald Trump has told aides to go ahead with tariffs on \$200 billion in imports from China. The report said the administration may be having difficulty finding products it can tax that won’t result in major complaints from consumers and businesses.

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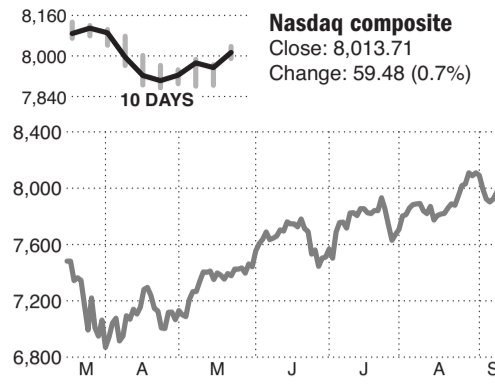
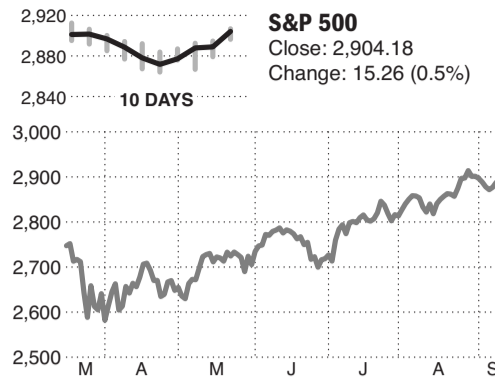


Table of US Indexes including Dow Jones Indus., Dow Jones Transport., Dow Jones Utility, NYSE composite, Nasdaq composite, S&P 500, S&P Mid cap 400, Wilshire 5000, Russell 2000, S&P 100, Nasdaq 100, S&P SmallCap 600, Russell 1000.

Table of World Indexes including IPC (Mexico), S&P/TSX (Canada), Nikkei 225 (Japan), FTSE 100 (UK), Hang Seng (Hong Kong), Bovespa (Brazil), All Ord (Australia), TLV TA-25 (Israel).

South Florida stocks of interest

Large table listing various South Florida stocks with columns for Name (ticker), Last, Chg, YTD %Chg, and detailed performance metrics.

Interest rates

Table of Interest rates including Prime Rate, Fed Funds Rate, Fed Funds Target, and various Treasuries (3-month T-bill, 6-month T-bill, etc.).

Table of Bank Rates (Bankrate.com Nat'l Avg.) including Auto Loans, Mortgages, Certificate of Deposit, and Home Equity Loans.

Most Active (\$2 or more)

Table of Most Active stocks including Adv Micro Dev, Gen Electric, Micron Tech, Bank of America, NiSource Inc, AT&T Inc, Apple Inc, Laredo Petroleum, Ford Motor, Snap Inc A, Opko Health Inc, Annaly Capital Mgmt.

Foreign Exchange

Table of Foreign Exchange rates for British Pound, Canadian Dollar, Euro, Israeli Shekel, Japanese Yen, Mexican Peso.

Commodity Futures

Table of Commodity Futures including Fuels (Crude oil, Ethanol, Heating oil, Natural gas, Gasoline) and Metals (HG Copper, Gold, Platinum, Silver, Palladium).

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SpaceX changes plans to send tourists around moon

ASSOCIATED PRESS

CAPE CANAVERAL — SpaceX said it has signed the first private moon traveler, with some changes to its original game plan.

The big reveal on who it is — and when the flight to the moon will be — will be announced Monday at the company's headquarters in Hawthorne, California.

It's not the same mission SpaceX founder Elon Musk outlined last year. The original plan called for two paying passengers to fly around the moon this year, using a Falcon Heavy rocket and a Dragon crew capsule.

At the time, Musk said the pair approached SpaceX about sending them on a weeklong flight and paid a "significant" deposit for the trip.

The new strategy is to still fly around the moon, but using an even bigger SpaceX rocket still in development that has its own dedicated passenger ship. And now, it appears there will be only one person aboard.

Given that this new BFR rocket, as it's dubbed, has yet to be built, the flight presumably is at least a few years off.

SpaceX put out the teaser via Twitter late Thursday,



GETTY IMAGES

SpaceX displayed a mock-up of a Dragon crew capsule in August.

and Musk also tweeted out the news. Company representatives declined to offer additional details Friday.

Musk's ultimate goal is to colonize Mars. This lunar mission — a flyby, not a landing — represents "an important step toward enabling access for everyday people who dream of traveling to space," SpaceX said in a tweet.

On its website, SpaceX is touting the "first passenger on lunar BFR mission," implying there will be more.

This could be humanity's first lunar visit since 1972, depending on how NASA's

latest moon plans shape up. Twenty-four NASA astronauts flew to the moon from 1968 through 1972, and only 12 of them strolled its dusty surface. Next July will mark the 50th anniversary of the first manned moon landing by Apollo 11's Neil Armstrong and Buzz Aldrin.

NASA is shooting for its own flyby of the moon, with a crew, around 2023. The space agency aims to build a gateway in the vicinity of the moon, complete with staff, during the 2020s. It's envisioned as a base for exploration of the moon, Mars and beyond.

REALTY

Continued from Page 5B

their computers, smartphones or smart TVs. There is also a Lang TV app for viewers with Roku or Hulu.

"HGTV and Bravo are very far away," said Silverman, who has produced shows for the Food Network and AME TV and had a motorcycle show on ESPN. "This is feeling that emotional connection: I live here in South Florida, I want to see that house, and you can go to that house."

Lang TV will feature 30-minute shows on homes for sale and the amenities available in those communities, such as "Luxury Living at The Oaks," which is in Boca Raton, and "Luxury Living at Delaire Country Club" in Delray Beach. "Obviously we will evolve," Silverman said about future programming, which could include make-over shows. Landscaping ideas with professional architects and staging tips to fix up homes before putting them on the market will also be addressed.

Scott Agran, president of Lang Realty, said he's excited about the "digital conversation between TV and the internet."

"On our own property channel, we'll be able to reach the world with descriptive ways for people to see our listings in ways no one else is doing right now," he said. "We can really reach the global markets and expose South Florida properties to them."

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